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# PRESS RELEASE



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## SteelBridge Labs Announces Newest Company to Join the Incubator, Community Capital Technology

PITTSBURGH, PA, March 10, 2020 - SteelBridge Laboratories, LLC, ("The Lab") announced today that Community Capital Technology, a secure, digital exchange for loan assets and portfolio analytics, is the newest FinTech company to join The Lab.

The Community Capital Technology (CCT) platform is designed exclusively to serve and empower the financial institutions focused on serving regional and local communities across the U.S. CCT provides a convenient, cost effective solution for Regional and Community Banks, Credit Unions, and CDFIs to participate in quality loan originations, post, and analyze their own assets - with the goal to maintain and improve financial strength so they can focus on better serving their clients and communities through greater capital access.

Through CCT, Regional Banks, Credit Unions, and CDFIs are connected directly with each other, along with providing seamless online access to other third-party originators, purchasers, and investors across the U.S., to buy, sell, and participate out loans. As a result, CCT members are able to easily pool resources and actively manage balance sheet risk and drive returns.

Founder & CEO of Community Capital Technology, Garrett Smith, states, "CCT is thrilled to have SteelBridge Labs as a partner as we expand our footprint and continue to scale our platform. The Lab's deep financial technology expertise will be crucial in helping our team to deliver our best-inclass solution for portfolio management."

The Lab provides pre- or early-revenue FinTech startups with capital, guidance, leadership, and, in some cases, a hands-on role inside the company with the support of technical and operational staff members. With seed capital between \$25,000 and \$250,000 and the potential for follow-on funding from SteelBridge Labs' trusted network of investors, entrepreneurs are equipped to solve industry challenges through software.

"We are proud to be a partner of Community Capital," said Tim Haluszczak, SteelBridge Labs Co-Founder and Partner. "It's exciting for the banking and credit union industry to gain access to this platform for liquidity as well as peer interaction. Garrett and his team have created a digital solution that brings efficiency to the marketplace for small- to mid-size regional and national firms. SteelBridge Labs looks forward to supporting CCT's growth."

For more information, please visit <u>Community Capital Technology</u> and <u>SteelBridge Labs</u>.

#### About Community Capital Technology ("CCT")

Community Capital Technology is a digital platform for optimizing the management of loan portfolios. CCT's loan exchange and analytics provides Regional Banks, Community Banks, Credit Unions, and other non-bank originators or credit investors a simpler, more cost effective and transparent way to buy, sell, and participate out loans. Member firms are able to efficiently find relevant opportunities or partners, actively manage balance sheet risk, and drive returns, resulting in better access to capital for their clients and communities. CCT has offices in New York, Boston, Chicago, and Denver.

### About SteelBridge Labs ("The Lab")

SteelBridge Labs is an early-stage Fintech incubator. Organically grown from their experience as world-class management consultants at SteelBridge Consulting, the founders of SteelBridge Labs work with both investors and management teams to ensure exceptional software companies are well positioned to return strong investor value. The Lab offers seed capital, financial technology expertise, and a proven methodology for taking Fintech innovation from its infancy into established financial services firms. SteelBridge Labs has offices in Pittsburgh and Miami.

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